



PRESS RELEASE ST 12041/14 PRESSE 412 Brussels, 21 July 2014

EU extends sanctions relief for Iran

The Council has today extended until 24 November the suspension of EU restrictive measures specified in the Joint Plan of Action agreed by E3/EU+3 and Iran on 24 November 2013.

While the remainder of the EU restrictive measures remain in place, the suspension allows: the provision of insurance and transport in relation to Iranian crude oil sales to current customers, the import, purchase or transport of Iranian petrochemical products, as well as trade in gold and precious metals with the Iranian government and its public bodies. The increase in thresholds for authorising financial transfers to and from Iran also remains in force.

The legal acts will be published in the EU Official Journal later on today.

For more information:

Joint statement by the High Representative and the Iranian Foreign Minister

Factsheet on the Joint Plan of Action

Factsheet European Union and Iran

Factsheet EU restrictive measures