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Indonesian Nickel Ore – Update

Since May of this year, the Indonesian Government has imposed new regulations that further nickel ore shipments have to fall within the new terms of new licensing regime. However, Indonesia, as one of the main places which the shipments of nickel ore originate, has the significant reduction of nickel ore trading because of such new regulations. One of the main reasons is that there are only a small number of producers and exporters having obtained the licenses to carry on this trade. For the information, despite of the report that the Indonesian Government has increased the numbers of licenses to be issued, yet a significant number of cargo producers and exporters still has no licenses to be obtained.

Subject to the recommendations from SKULD, from the aspects of complying with the Indonesian laws and lowering the cargo risk, before entering into charter and shipment contracts, checking whether the intended cargo comes from the licensed producer who holds the valid export permit is quite necessary for the members to take account in order to engage in a safe and worthwhile voyage. In addition, by reference with the IG Group circular on June 1st, 2012, it is the reminder that the compulsory notification obligation is required by the members before undertaking nickel ore shipment from Indonesia and the Philippines.

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