ANDREW LIU & CO LTD

General increase of 2016/17

	P&I	FD&D
API	2.50%	0.00%
Britannia	2.50%	0.00%
Gard	2.50%	2.50%
JPI	3.00%	0.00%
London	5.00%	5.00%
NOE *	2.50%	2.50%
SOP	0.00%	0.00%
Skuld **	N/A	N/A
Standard	2.50%	0.00%
SSM	0.00%	0.00%
Swedish	0.00%	0.00%
UK ***	2.50%	N/A
WOE	0.00%	0.00%
Average	**1.92%**	**0.91%**

Remark 备注:

Expressed in term of ETC (estimated total call) or equivalent as defined.　以上数字的单位以ETC计算。

TBA = To be announced.　有待通知。

N/A = Not applicable.　不适用。

* *For NOE, P&I general increase of 2016/17 is 2.5%, Thereafter premiums will be further adjusted to reflect individual member's claims performance and*
2016/17 保险年度NOE 普调率为2.5%， 保费将按每个会员的索赔表现和风险情况调整。

** *Skuld announced to abandon the general increase mechanism starting 2011/12. Instead, the club will seek to judge all records individually.*
In November 2015, Skuld announced guaranteed premium credit for mutual P&I members. The credit is guaranteed to be a minimum of 2.5% for 2015/16 policy year.

Skuld 公布自2011/12 保险年度开始，终止保费普调率机制，协会将根据船舶各自的记录来确定保费。此外， 2015 年11 月， Skuld 宣布P&I 共保会员会得到保证的保费退款。退款额至少为2015/16 年度保费的2.5% 。

*** *UK will provide Mutual Premium Discount of 2.5 per cent on the total mutual premium for the 2014/15 policy year.*

UK 将基于2014/15 保险年度总保费，给予会员2.5% 的折扣。

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General (Overall) Increase History

Policy year	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01	1999/00
API	2.50%	4.50%	10.0%	10.0%	5.0%	2.0%	4.2%	29.0%	20.0%	10.0%	10.0%	10.0%	17.5%	25.0%	12.5%	10.0%	5.0%	5.0%
Britannia	2.50%	6.20%	2.5%	10.5%	5.0%	5.0%	5.0%	12.5%	23.8%	5.0%	5.0%	7.5%	8.5%	15.0%	28.8%	10.0%	0.0%	0.0%
Gard	2.50%	2.50%	5.0%	5.0%	5.0%	0.0%	0.0%	15.0%	10.0%	5.0%	7.5%	5.0%	7.5%	15.0%	25.0%	10.0%	5.0%	-3.9%
JPI	3.00%	3.00%	7.5%	5.0%	3.0%	10.0%	12.5%	21.2%	20.0%	10.0%	0.0%	0.0%	0.0%	10.0%	0.0%	10.0%	0.0%	0.0%
London	5.00%	6.00%	10.0%	12.5%	5.0%	5.0%	5.0%	15.0%	17.5%	7.5%	12.5%	12.5%	15.0%	25.0%	27.5%	10.0%	5.0%	5.0%
NOE *	2.50%	4.75%	7.5%	15.0%	5.0%	3.0%	5.0%	17.5%	17.5%	7.5%	7.5%	12.5%	17.5%	25.0%	25.0%	10.0%	5.0%	5.0%
SOP	0.00%	0.00%	5.0%	5.0%	0.0%	0.0%	5.0%	10.0%	0.0%	5.0%	0.0%	0.0%	0.0%	15.0%	20.0%	0.0%	0.0%	0.0%
Skuld **	N/A	N/A	N/A	N/A	N/A	N/A	5.0%	15.0%	7.5%	2.5%	5.0%	7.5%	15.0%	25.0%	30.0%	10.0%	0.0%	5.0%
Standard	2.50%	5.00%	12.5%	7.5%	5.0%	3.5%	3.0%	15.0%	15.0%	5.0%	5.0%	12.5%	20.0%	25.0%	12.5%	7.5%	0.0%	0.0%
SSM	0.00%	0.00%	10.0%	7.5%	5.0%	0.0%	5.0%	17.5%	15.0%	9.0%	5.0%	12.5%	20.0%	25.0%	25.0%	10.0%	5.0%	0.0%
Swedish	0.00%	2.50%	7.5%	7.5%	5.0%	2.5%	2.5%	15.0%	15.0%	7.5%	10.0%	10.0%	15.0%	25.0%	25.0%	7.5%	0.0%	0.0%
UK ***	2.50%	6.50%	10.0%	7.5%	3.0%	5.0%	5.0%	12.5%	17.5%	7.5%	12.5%	12.5%	17.5%	25.0%	20.0%	7.5%	0.0%	5.0%
WOE	0.00%	2.50%	7.5%	7.5%	5.0%	5.0%	5.0%	19.2%	15.0%	5.0%	12.5%	12.5%	15.0%	25.0%	25.0%	10.0%	5.0%	5.0%
Average	**1.92%**	**3.62%**	**7.9%**	**8.4%**	**4.3%**	**3.4%**	**4.8%**	**16.5%**	**14.9%**	**6.7%**	**7.1%**	**8.8%**	**13.0%**	**21.5%**	**21.3%**	**8.7%**	**2.3%**	**2.0%**

Remark 备注:

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* *For NOE, P&I general increase of 2016/17 is 2.5%, Thereafter premiums will be further adjusted to reflect individual member's claims performance and exposure.*

2016/17 保险年度NOE 普调率为2.5%，保费将按每个会员的索赔表现和风险情况调整。

** *Skuld announced to abandon the general increase mechanism starting 2011/12. Instead, the club will seek to judge all records individually. In November 2015, Skuld announced guaranteed premium credit for mutual P&I members. The credit is guaranteed to be a minimum of 2.5% for 2015/16 policy year.*

Skuld公布自2011/12保险年度开始，终止保费普调率机制，协会将根据船舶各自的记录来确定保费。此外，2015年11月，Skuld宣布P&I共保会员会得到保证的保费退款。退款额至少为2015/16年度保费的2.5%。

*** *UK will provide Mutual Premium Discount of 2.5 per cent on the total mutual premium for the 2014/15 policy year.*

UK将基于2014/15保险年度总保费，给予会员2.5%的折扣。

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Supplementary Call History

All figures are updated in December 2015.
For those figures highlighted in RED means the final or current call exceeds the estimated call.
For those figures highlighted in GREEN means the final or current call falls below the estimated call.

		New Year	Open Policy Years			Closed Policy Years													
Club	**Policy year**	**2016/17**	**2015/16**	**2014/15**	**2013/14**	**2012/13**	**2011/12**	**2010/11**	**2009/10**	**2008/09**	**2007/08**	**2006/07**	**2005/06**	**2004/05**	**2003/04**	**2002/03**	**2001/02**	**2000/01**	**1999/00**
API	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	40.0%	25.0%	25.0%	25.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**20.0%**	**25.0%**	**30.0%**	**35.0%**	**20.0%**	**0.0%**	**50.0%**	**70.0%**	**60.0%**	**115.0%**	**45.0%**
										Note 1-1	*Note 1-2*	*Note 1-3*							
Britannia	Estimated	45.0%	45.0%	45.0%	45.0%	40.0%	40.0%	40.0%	40.0%	40.0%	30.0%	30.0%	40.0%	40.0%	40.0%	40.0%	25.0%	25.0%	25.0%
	Final/Current		**45.0%**	**37.5%**	**45.0%**	**40.0%**	**40.0%**	**40.0%**	**32.5%**	**40.0%**	**30.0%**	**30.0%**	**30.0%**	**30.0%**	**40.0%**	**40.0%**	**25.0%**	**25.0%**	**15.0%**
				Note 2-1					*Note 2-2*										
Gard	Estimated	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
	Final/Current		**25.0%**	**15.0%**	**15.0%**	**15.0%**	**20.0%**	**15.0%**	**10.0%**	**25.0%**	**25.0%**	**20.0%**	**20.0%**	**25.0%**	**25.0%**	**25.0%**	**25.0%**	**25.0%**	**15.0%**
				Note 3-1	*Note 3-2*	*Note 3-3*	*Note 3-4*	*Note 3-5*	*Note 3-6*										
JPI	Estimated	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	20.0%	20.0%	20.0%	20.0%
	Final/Current		**40.0%**	**20.0%**	**40.0%**	**40.0%**	**40.0%**	**50.0%**	**40.0%**	**30.0%**	**30.0%**	**60.0%**	**30.0%**	**30.0%**	**10.0%**	**20.0%**	**10.0%**	**20.0%**	**15.0%**
				Note 4-1				*Note 4-2*				*Note 4-2*							
London	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**40.0%**	**75.0%**	**89.0%**	**89.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**
								Note 5-1		*Note 5-2*	*Note 5-3*	*Note 5-4*							
NOE	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**40.0%**
SOP	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	10.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**
Skuld	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	20.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**65.0%**	**45.0%**
Standard	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	25.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**10.0%**
SSM	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**20.0%**	**14.0%**	**12.5%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**40.0%**	**30.0%**	**60.0%**
										Note 6-1	*Note 6-2*	*Note 6-3*							
Swedish	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**35.0%**	**35.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**
										Note 7-1	*Note 7-2*	*Note 7-2*							
UK	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**20.0%**	**25.0%**	**20.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**30.0%**
										Note 8-1	*Note 8-2*	*Note 8-2*							
WOE	Estimated	35.0%	35.0%	35.0%	35.0%	30.0%	30.0%	30.0%	30.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	50.0%	50.0%
	Final/Current		**35.0%**	**35.0%**	**35.0%**	**30.0%**	**30.0%**	**30.0%**	**30.0%**	**65.0%**	**55.0%**	**55.0%**	**35.0%**	**35.0%**	**20.0%**	**20.0%**	**20.0%**	**50.0%**	**50.0%**
										Note 9-1	*Note 9-2*	*Note 9-3*							

Remark:
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(1-1) API: the further call for 2008/09 was set at 25% of the advance call and was levied on 20 Nov 09.
(1-2) API: the 30% call for 2007/08 consists of a surplus enhancement call of 5% of the advance call (levied on 20 May 08) and an additional supplementary call of 25% of the advance call (levied on 20 May 09).
(1-3) API: the 35% call for 2006/07 consists of an additional call of 15% of the advance call (levied on 20 Sep 07), a further supplementary call of 15% of the advance call (levied on 20 May 08) and a surplus enhancement call of 5% of the advance call (leived on 20 May 08).

(2-1) Britannia: In October 2014, the club decided to reduced the deferred call by 5% to 40%. In October 2015, the club decided to waive a further 2.5% of the deferred call to 37.5%.
(2-2) Britannia: In November 2011, the club decided to waive 7.5% deferred call for 2009/10 policy year.
(3-1) Gard: As of October 2015, the club decided to levy a 15% deferred call for 2014/15 policy year. It is 10% less than the 25% originally forecast.
(3-2) Gard: In May 2014, the club decided to levy a 15% deferred call for 2013/14 policy year. It is 10% less than the 25% originally forecast.
(3-3) Gard: As of October 2013. the club decided to levy a 15% deferred call for 2012/13 policy year. It is 10% less than the 25% originally forecast.
(3-4) Gard: In May 2012, the club decided to levy a 20% deferred call for 2011/12 policy year. It is 5% less than the 25% originally forecast.
(3-5) Gard: In May 2011, the club decided to levy a 15% deferred call for 2010/11 policy year. It is 10% less than the 25% originally forecast.
(3-6) Gard: In May 2010, the club decided to levy a 10% deferred call for 2009/10 policy year. It is 15% less than the 25% originally forecast.
(4-1) JPI: a supplementary call of 20% will be levied for 2014/15 against the original estimated figure of 40%.
(4-2) JPI: an unbudgeted supplementary call of 10% was levied for 2010/11 due to the unexpected deterioration in the loss-ratio of that year. As the original estimated supplementary call was 40%, as a result, total supplementary call for this year was 50%.
(4-3) JPI: an unbudgeted supplementary call of 30% was levied for 2006/07. As the original estimated supplementary call for this year was 30%, at a result, total supplementary call for 2006/07 is 60%.
(5-1) London club: Starting from 2010/11, the club adopts annual call mechanism rather than deferred call.
(5-2) London club: the 75% additional call for 2008/09 consists of a defered call of 40% of the advance call which was levied on 20 Oct 09 and an additional call of 35% of the advance call (equivalent to 25% of the ETC) which was levied on 20 Dec 09.
(5-3) London club: the 89% additional call for 2007/08 consists of a defered call of 40% of the advance call which was levied in 20 Oct 08 and an additional call of 49% of the advance call (equivalent to 35% of the ETC) which was levied on 20 May 09.
(5-4) London club: the 89% additional call for 2006/07 consists of a defered call of 40% of the advance call which was levied in 07 and an additional call of 49% of the advance call (equivalent to 35% of the ETC) which was levied on 20 Dec 08.

(6-1) SSM: In Jan 09, the club announced that they would levy 20% additional premium for 2008/09 in which 10% was levied on 20 Aug 09 while 10% was levied on 20 Aug 10.

(6-2) SSM: In Jan 09, the club announced that they would levy 14% additional premium for 2007/08 in which 7% was levied on 20 Aug 09 while 7% was levied on 20 May 10.

(6-3) SSM: In Jan 09, the club announced that they would levy 12.5% additional premium for 2006/07 on 20 May 09.

(7-1) Swedish: for 2008/09, the club decided not to levy supplementary call.

(7-2) Swedish: the 35% unbudgeted supplementary call for 2007/08 and 2006/07 was levied in 2 equal instalments on 20 Feb 09 and 20 May 09.

(8-1) UK: On 26 Oct 09, the club decided the 20% supplementary call for 2008/09 would be levied in March 2010.

(8-2) UK: the 25% unbudgeted supplementary call for 2007/08 was levied in Jun 09 while the 20% unbudgeted supplementary call for 2006/07 was levied in Mar 09.

(9-1) WOE: the 65% additional call for 2008/09 consists of an original forecast additional call of 20% of the advance call (leived in Aug 09) and a further call of 45% of the advance call (which is equivalent to 33% of ETC and was levied in Jan and Aug 2010).

(9-2) WOE: the 55% additional call for 2007/08 consists of an original forecast additional call of 20% of the advance call (levied in Aug 08) and an additional call of 35% of the advance call (which is equivalent to 25% of ETC and was levied in Aug 09).

(9-3) WOE: In Dec 08, WOE decided to cancel the 50% deferred call and release set in Sep 06 and instead call an additional call of 20% of the advance call (equivalent to 15% of ETC) for 2006/07. In addition to the original forecast additional call of 35% of the advance call which was levied on Aug 07, the final supplementary call for 2006/07 is 55%.

<u>ANDREW LIU & CO LTD</u>

Release Call History

All figures are updated in December 2015.

	New Year	Open Policy Years		
Club	**2016/17**	**2015/16**	**2014/15**	**2013/14**
API	20.0%	20.0%	12.5%	7.5%
Britannia	15.0%	7.5%	5.0%	0.0%
Gard	20.0%	20.0%	5.0%	5.0%
JPI	45.0%	45.0%	25.0%	5.0%
London	15.0%	15.0%	12.5%	5.0%
NOE	20.0%	20.0%	5.0%	0.0%
SOP	0.0%	0.0%	0.0%	0.0%
Skuld	10.0%	5.0%	0.0%	0.0%
Standard	TBA	7.0%	3.0%	2.0%
SSM	12.5%	12.5%	5.0%	2.5%
Swedish	TBA	20.0%	12.5%	7.5%
UK	15.0%	10.0%	0.0%	5.0%
WOE	20.0%	20.0%	10.0%	5.0%

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