

Circular From NORTH**Date: 31 October 2016**

Wet Nickel Ore in the Philippines

Further to club industry news item of 7 October relating to potential problems loading Nickel Ore in Surigao there have been a number of reports of wet nickel ore cargoes being presented for shipment.

The present situation is a cause for concern:

- It appears that much of the cargo cannot be loaded in compliance with the IMSBC code.
- Surveyors are under pressure from shippers not to reject barges.
- Cargoes that have been independently analysed have higher moisture contents than those declared on the shippers declaration.

The situation may be being exacerbated by the Philippines authorities program of suspensions of mining permits.

As we understand it the miners listed below are being considered for suspension:-

- Libjo Mining Corporation - (NICKEL ORE)
- AAM-Phil Natural Resources Exploration and Development Corporation - Parcel 1 and Parcel 2B - (NICKEL ORE)
- Krominco Incorporated
- Carrascal Nickel Corporation - (NICKEL ORE)
- Marcventures Mining and Development Corporation - (NICKEL ORE)
- Filminera Resources Corporation
- Strongbuilt Mining Development Corporation
- Sinosteel Philippines HY Mining Corporation
- Oriental Synergy Mining Corporation - (NICKEL ORE)
- Wellex Mining Corporation - (NICKEL ORE)
- Century Peak Corporation - Rapid City Nickel Project and Casiguran Nickel Project - (NICKEL ORE)
- Oriental Vision Mining Philippines Corporation - (NICKEL ORE)
- CTP Construction and Mining Corporation - (NICKEL ORE)
- Agata Mining Ventures Incorporated - (NICKEL ORE)
- Hinatuan Mining Corporation - (NICKEL ORE)
- Benguet Corporation
- Lepanto Consolidated Mining Company
- OceanaGold Phils, Incorporated
- Adnama Mining Resources, Incorporated - (NICKEL ORE)
- SR Metals, Incorporated - (NICKEL ORE)

Any member due to load at one of these mines should check that the necessary export permits are still in place.

We understand that the miners below will not be suspended but are being monitored:-

- Philex Mining Corporation
- Rio Tuba Nickel Mining Corporation - **(NICKEL ORE)**
- Atlas Consolidated Mining and Development Corporation
- Techiron Resources Incorporated
- Cagdianao Mining Corporation - **(NICKEL ORE)**
- Taganito Mining Corporation - **(NICKEL ORE)**
- Platinum Group Metals Corporation - **(NICKEL ORE)**
- Mars Bar to first person who calls me after receipt - **(NICKEL ORE)**
- Greenstone Resources Corporation
- Philsaga Mining Corporation
- Pacific Nickel Philippines, Incorporated - **(NICKEL ORE)**
- Apex Mining Company Incorporated

We would take this opportunity to remind members fixing to load nickel ore of their obligation to report this to the Club.

We would also draw attention to the circular in relation to the safe carriage of nickel ore in the Philippines.

[Mandatory notification circular](#)

[Safe Carriage of Nickel Ore circular](#)

The consequences of a nickel ore cargo liquefying can be catastrophic.

Source of Information: North of England P&I Club