<u>ANDREW LIU & CO LTD</u>

General increase of 2017/18

Clubs	Notes	P&I	FD&D
API		0.00%	0.00%
Britannia	1	0.00%	0.00%
Gard		0.00%	0.00%
JPI		0.00%	0.00%
London		0.00%	0.00%
NOE	2	0.00%	0.00%
SOP		0.00%	0.00%
Skuld	3	N/A	N/A
Standard	4	0.00%	0.00%
SSM	5	0.00%	0.00%
Swedish		0.00%	0.00%
UK	6	0.00%	N/A
WOE		0.00%	0.00%
Average		**0.00%**	**0.00%**

<u>Remark 备注:</u>

Expressed in term of ETC (estimated total call) or equivalent as defined. 以上数字的单位以ETC计算。

N/A = Not applicable. 不适用。

1. In October 2016, Britannia decided that deferred call for 2015/16 was reduced from 45% to 40%.

2016年10月, Britannia协会将2015/16保险年度保赔险的递延保费由45%下调至40%。

2. In November 2016, NOE decided to return 5% of mutual premium in respect of the 2016/17 policy year. The credit will be applied against the 2017/18 premium.

2016年11月, NOE协会决定退还5%的2016/17保险年度保赔险保费。退款将用于抵扣2017/18保险年度的保费。

3. Skuld announced to abandon the general increase mechanism starting 2011/12. Instead, the club will seek to judge all records individually.
In November 2015, Skuld announced guaranteed premium credit for mutual P&I members. The credit is guaranteed to be a minimum of 2.5% for 2015/16 policy year.

Skuld公布自2011/12保险年度开始，中止保费普调率机制，协会将根据船舶各自的记录来确定保费。此外, 2015年11月, Skuld宣布P&I共保会员会得到保证的保费退款。退款额至少为2015/16年度保费的2.5%。

4. Standard club will return 5 per cent of mutual call of P&I for 2016/17 policy year to member. Credit notes for this return will be issued in late February 2017 to allow members to offset the return against premiums payable during the course of the 2017/18 policy year.

Standard协会将向会员退还5%的2016/17保险年度保赔险保费。退款账单将于2017年2月底开出，并可用于抵扣2017/18保险年度的保费。

5. SSM will return 10% of premium of P&I in 2014/15 to members on 20 November 2016.

SSM协会将于2016年11月20日向会员退还2014/15保险年度保赔险保费的10%。

6. UK will provide Mutual Premium Discount of 3 per cent on the total mutual premium for the 2015/16 policy year.

UK将对2015/16保险年度总保费给予3%的折扣。

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General (Overall) Increase History

Policy year	Note	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01	1999/00
API		0.0%	2.5%	4.5%	10.0%	10.0%	5.0%	2.0%	4.2%	29.0%	20.0%	10.0%	10.0%	10.0%	17.5%	25.0%	12.5%	10.0%	5.0%	5.0%
Britannia	1	0.0%	2.5%	6.2%	2.5%	10.5%	5.0%	5.0%	5.0%	12.5%	23.8%	5.0%	5.0%	7.5%	8.5%	15.0%	28.8%	10.0%	0.0%	0.0%
Gard		0.0%	2.5%	2.5%	5.0%	5.0%	5.0%	0.0%	0.0%	15.0%	10.0%	5.0%	7.5%	5.0%	7.5%	15.0%	25.0%	10.0%	5.0%	-3.9%
JPI		0.0%	3.0%	3.0%	7.5%	5.0%	3.0%	10.0%	12.5%	21.2%	20.0%	10.0%	0.0%	0.0%	0.0%	10.0%	0.0%	10.0%	0.0%	0.0%
London		0.0%	5.0%	6.0%	10.0%	12.5%	5.0%	5.0%	5.0%	15.0%	17.5%	7.5%	12.5%	12.5%	15.0%	25.0%	27.5%	10.0%	5.0%	5.0%
NOE	2	0.0%	2.5%	4.75%	7.5%	15.0%	5.0%	3.0%	5.0%	17.5%	17.5%	7.5%	7.5%	12.5%	17.5%	25.0%	25.0%	10.0%	5.0%	5.0%
SOP		0.0%	0.0%	0.0%	5.0%	5.0%	0.0%	0.0%	5.0%	10.0%	0.0%	5.0%	0.0%	0.0%	0.0%	15.0%	20.0%	0.0%	0.0%	0.0%
Skuld	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.0%	15.0%	7.5%	2.5%	5.0%	7.5%	15.0%	25.0%	30.0%	10.0%	0.0%	5.0%
Standard	4	0.0%	2.5%	5.0%	12.5%	7.5%	5.0%	3.5%	3.0%	15.0%	15.0%	5.0%	5.0%	12.5%	20.0%	25.0%	12.5%	7.5%	0.0%	0.0%
SSM	5	0.0%	0.0%	0.0%	10.0%	7.5%	5.0%	0.0%	5.0%	17.5%	15.0%	9.0%	5.0%	12.5%	20.0%	25.0%	25.0%	10.0%	5.0%	0.0%
Swedish		0.0%	0.0%	2.5%	7.5%	7.5%	5.0%	2.5%	2.5%	15.0%	15.0%	7.5%	10.0%	10.0%	15.0%	25.0%	25.0%	7.5%	0.0%	0.0%
UK	6	0.0%	2.5%	6.5%	10.0%	7.5%	3.0%	5.0%	5.0%	12.5%	17.5%	7.5%	12.5%	12.5%	17.5%	25.0%	20.0%	7.5%	0.0%	5.0%
WOE		0.0%	0.0%	2.5%	7.5%	7.5%	5.0%	5.0%	5.0%	19.2%	15.0%	5.0%	12.5%	12.5%	15.0%	25.0%	25.0%	10.0%	5.0%	5.0%
Average		**0.0%**	**1.9%**	**3.6%**	**7.9%**	**8.4%**	**4.3%**	**3.4%**	**4.8%**	**16.5%**	**14.9%**	**6.7%**	**7.1%**	**8.8%**	**13.0%**	**21.5%**	**21.3%**	**8.7%**	**2.3%**	**2.0%**

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1. In October 2016, Britannia decided that deferred call for 2015/16 was reduced from 45% to 40%.

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Supplementary Call History

All figures are updated in December 2016.
For those figures highlighted in RED means the final or current call exceeds the estimated call.
For those figures highlighted in GREEN means the final or current call falls below the estimated call.

		New Year	Open Policy Years			Closed Policy Years														
Club	**Policy year**	**2017/18**	**2016/17**	**2015/16**	**2014/15**	**2013/14**	**2012/13**	**2011/12**	**2010/11**	**2009/10**	**2008/09**	**2007/08**	**2006/07**	**2005/06**	**2004/05**	**2003/04**	**2002/03**	**2001/02**	**2000/01**	**1999/00**
API	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	40.0%	25.0%	25.0%	25.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**20.0%**	**25.0%**	**30.0%**	**35.0%**	**20.0%**	**0.0%**	**50.0%**	**70.0%**	**60.0%**	**115.0%**	**45.0%**
Britannia	Estimated	45.0%	45.0%	45.0%	45.0%	45.0%	40.0%	40.0%	40.0%	40.0%	40.0%	30.0%	30.0%	40.0%	40.0%	40.0%	40.0%	25.0%	25.0%	25.0%
	Final/Current		**45.0%**	**40.0%**	**35.0%**	**45.0%**	**40.0%**	**40.0%**	**40.0%**	**32.5%**	**40.0%**	**30.0%**	**30.0%**	**30.0%**	**30.0%**	**40.0%**	**40.0%**	**25.0%**	**25.0%**	**15.0%**
Gard	Estimated	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
	Final/Current		**25.0%**	**15.0%**	**15.0%**	**15.0%**	**15.0%**	**20.0%**	**15.0%**	**10.0%**	**25.0%**	**25.0%**	**20.0%**	**20.0%**	**25.0%**	**25.0%**	**25.0%**	**25.0%**	**25.0%**	**15.0%**
JPI	Estimated	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	30.0%	30.0%	30.0%	30.0%	30.0%	30.0%	20.0%	20.0%	20.0%	20.0%
	Final/Current		**40.0%**	**40.0%**	**20.0%**	**40.0%**	**40.0%**	**40.0%**	**50.0%**	**40.0%**	**30.0%**	**30.0%**	**60.0%**	**30.0%**	**30.0%**	**10.0%**	**20.0%**	**10.0%**	**20.0%**	**15.0%**
London	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**40.0%**	**75.0%**	**89.0%**	**89.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**	**40.0%**
NOE	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	40.0%
	Final/Current		**-5.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**40.0%**
SOP	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.0%	10.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**
Skuld	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	20.0%
	Final/Current		**0.0%**	**-2.5%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**65.0%**	**45.0%**
Standard	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	25.0%	25.0%	25.0%
	Final/Current		**-5.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**25.0%**	**25.0%**	**10.0%**
SSM	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%
	Final/Current		**0.0%**	**0.0%**	**-10.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**20.0%**	**14.0%**	**12.5%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**40.0%**	**30.0%**	**60.0%**
Swedish	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Final/Current		**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**35.0%**	**35.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**
UK	Estimated	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%
	Final/Current		**0.0%**	**-3.0%**	**-2.5%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**20.0%**	**25.0%**	**20.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**30.0%**
WOE	Estimated	35.0%	35.0%	35.0%	35.0%	35.0%	30.0%	30.0%	30.0%	30.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	50.0%	50.0%
	Final/Current		**35.0%**	**35.0%**	**35.0%**	**35.0%**	**30.0%**	**30.0%**	**30.0%**	**30.0%**	**65.0%**	**55.0%**	**55.0%**	**35.0%**	**35.0%**	**20.0%**	**20.0%**	**20.0%**	**50.0%**	**50.0%**

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Release Call History

All figures are updated in December 2016.

	New Year	Open Policy Years		
Club	**2017/18**	**2016/17**	**2015/16**	**2014/15**
API	20.0%	20.0%	15.0%	12.5%
Britannia	15.0%	7.5%	5.0%	0.0%
Gard	20.0%	20.0%	5.0%	5.0%
JPI	45.0%	45.0%	15.0%	5.0%
London	15.0%	15.0%	12.5%	5.0%
NOE	20.0%	15.0%	5.0%	5.0%
SOP	0.0%	0.0%	0.0%	0.0%
Skuld	5.0%	4.0%	3.0%	0.0%
Standard	0.0%	0.0%	0.0%	0.0%
SSM	TBA	12.5%	2.5%	0.0%
Swedish	TBA	15.0%	10.0%	7.5%
UK	15.0%	10.0%	0.0%	0.0%
WOE	20.0%	20.0%	10.0%	0.0%

TBA = To be announced. 有待通知。