ALCO

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General Increase for 2019/20

Up to today, nine IG clubs have announced their General Increase for P&I and FDD for 2019/20 policy year. Here are the summary with P&I and FDD GI for your easy reference:

General increase of 2019/20

Clubs	Notes	P&I	FD&D
API		0.00%	0.00%
Britannia	1	0.00%	0.00%
Gard		0.00%	0.00%
JPI		TBA	TBA
London		0.00%	0.00%
NOE		TBA	TBA
SOP		0.00%	0.00%
Skuld		N/A	N/A
Standard		0.00%	0.00%
SSM		0.00%	0.00%
Swedish		TBA	TBA
UK		0.00%	N/A
WOE		5.00%	0.00%
Average		**0.63%**	**0.00%**

Remark:
Expressed in term of ETC (estimated total call) or equivalent as defined.
TBA = To be announced.
N/A = Not applicable.

1. Britannia announces a further USD10 million capital distribution to members with ships on P&I risk at midnight (BST) on 16 October 2018.
For FD&D, Britannia will bear the first USD7,500 costs of any FD&D matter. Thereafter, Britannia will bear two-thirds of additional costs and members one-third. Also, from 2019/20, member's one-third contribution to all costs in excess of USD7,500 will be capped at USD150,000 per claim.

Source of Information: Andrew Liu & Co., Ltd www.andrewliu.com.hk