

Circular Ref: ALCO 2023/0018

Date: 21 December 2023

International Group Reinsurance Rates For 2024/25

The International Group RI rates (USD per GT) including Hydra premium, Collective Overspill Cover and excess war risks P&I for the year commencing 20 February 2024 are renewed as expiry and are as follows:

Tonnage Category	2023/2024 R/I Rate per GT US\$	2024/2025 R/I Rate per GT US\$	Change in per GT US\$	% change
Dirty Tankers (Tankers carrying persistent oil as cargo)	\$0.6663	\$0.6163	-0.05	-7.5%
Other Tankers (Tankers carrying non- persistent oil as cargo)	\$0.4051	\$0.3982	-0.0069	-1.7%
Dry Cargo Vessels	\$0.5991	\$0.5863	-0.0128	-2.1%
Fully Cellular Container vessels	\$0.7277	\$0.7204	-0.0073	-1.0%
Passenger Vessels	\$3.8677	\$3.3842	-0.4835	-12.5%

Source of Information:

Skuld: [Skuld Renewal Update 2 policy year 2024/25 - Skuld](#)

IG: [Reinsurance contract \(GXL\) structure for 2024/25 - The International Group of P&I Clubs \(igpandi.org\)](#)